



**Proposal Form & Engagement Letter**

Thank you for instructing Magna Money to act on behalf of you and your business, we take pride in offering a world class service and providing the best solutions for our clients. In order to do this, it is important to set out our understanding of the Commercial Finance Services that you require us to perform for your business, and the respective fees payable.

The Services

- You have asked us to source business finance for you, the service will consist of:
  1. Receiving and reviewing financial information from you
  2. Shortlisting relevant lenders from our lender panel
  3. Packaging and submitting a lending proposal to each lender
  4. Negotiating with each lender to ensure best offer
  5. Reviewing and presenting a list of offers back to you
  6. Assistance in the execution of the chosen facility

Fees

- The beauty of our service is that all of our fees are contingent, meaning that if we're unable to source the finance you need, on the terms you want, you don't pay us! Our fees are based upon the degree of responsibility, skill involved, and the time necessarily occupied on the work.
  1. We will charge an upfront engagement fee of £0.00.
  2. We will request a fee equivalent to 2% **only** if you proceed on a facility we have sourced

Yours faithfully,

*Magna Money / Flexible Funding Hub Ltd*

Please complete the below to confirm your agreement:-

Company Name	DAVID KOMA LTD
Signatory Name	ALEXANDRA LOGINOVA
Signature	ALEXANDRA LOGINOVA
Date	10/06/2024

This engagement letter asks for personal data relating to directors, shareholders, partners, members & proprietors. The information which is collected will be used in order to administer our relationship with you, to provide our services to your organisation and to properly conduct our business. This personal information will also be used by Magna Money (12805459) or any of its partners, agents and affiliates for the purpose of conducting credit reference checks in respect of those individuals whose details are included on the proposal form.

1. Business Information				
Business Name	DAVID KOMA LTD	Main Contact Name	AIDA MOFOKE	
Registered No.		Email	finance@davidkoma.com	
Trading Address	1 NEW INN YARD, LONDON, EC2A 3EE	Mobile Phone	07958577333	
Date Trading Commenced		Annual Business Turnover	£8,400,000.00	
Business Overdraft	Yes / No	Overdraft Limit	£ 0.00	
2.1. Directors / Shareholders / Partners / Members / Proprietors				
Full Name	David Komakhidze	Date of Birth	04/09/1985	
Shareholding %	58%	Homeowner?	No	
Home Address	Flat 5 Cosmopolitan House,8 Cristina Street,London,EC2A 4AZ	Previous address if < 3yrs		
Property Valuation (if homeowner)	Tenant	Property mortgage/debt	None	
2.2. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name	Pasmore Capital SA	Date of Birth	N/A	
Shareholding %	42%	Homeowner?	No	
Home Address		Previous address if < 3yrs		
Property Valuation (if homeowner)		Property mortgage/debt		
2.3. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name		Date of Birth		
Shareholding %	%	Homeowner?	Yes/No	
Home Address		Previous address if < 3yrs		
Property Valuation (if homeowner)		Property mortgage/debt		
3. Existing Finance (if details are known)				
Finance Type (Asset Finance / Unsecured Loans / Overdraft)	Finance Provider	Finance Amount	Balance	Finance Rate
4. Loan Required				
Loan Amount	£250.000.00	Loan Term	2 years	
Loan purpose	Working Capital			
Business Activity	Wholesale and retail(ecommerce) of luxury men and womenswear clothing and accessories			